



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Injot Trust,
Qr No. F.5, Jawahar Nagar,
Guwahati-781022, Assam

Opinion

We have audited the financial statements of **Injot Trust**, which comprise the balance sheet as at March 31, 2023, Income & Expenditure Account and Receipt and Payments Account the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K.Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated : 29-04-2023
Place: Guwahati




CA Sudipa Acharjee
Partner
M.No.305209

UDIN NO: 23305209BGSKZY5616

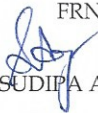
INJOT TRUST
QR No. F.5, JAWAHAR NAGAR, GUWAHATI, KAMRUP (M)-781022, ASSAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

EXPENDITURE		AMOUNT	INCOME	AMOUNT
To <u>Idea - The Ant Project Expenses</u>			By Donation & Contribution	20,43,960.00
Programme Cost	1,98,573.39		" Donation in Kind	3,98,788.63
Personnel Cost	2,72,357.00		" Programme Fees Collection	42,020.00
Administrative cost	42,981.74	5,13,912.13		
" <u>Injot Education</u>				
Learning Centre Expenses	1,36,570.00			
Jameen - Training & Advocacy on Land Literacy	3,35,851.00			
Sanghe Urab -Payments	6,94,144.83			
IT Trainings for Adivasi Youth	72,328.00			
JNV/Sainik School Entrance Online Coaching	57,053.00	12,95,946.83		
" <u>Injot Gender</u>				
Health Camp		6,530.00		
" <u>Injot Relief</u>				
Relief , Charity & Social Work		19,499.00		
" <u>Other Expenses</u>				
Printing & Advertisement	61,360.00			
Duty, Taxes & Professional Fees	72,570.00			
Designing, Social Media, Website	1,194.63			
Vehicle Running& Maintenance	2,159.34			
Miscellaneous Expenses	1,511.00	1,38,794.97		
" Depreciation		55,217.00		
" Excess of Income over Expenditure transferred to General fund A/c		4,54,868.70		
TOTAL (RS.)		24,84,768.63	TOTAL (RS.)	24,84,768.63

FOR AND ON BEHALF OF
INJOT TRUST
GUWAHATI

PLACE : GUWAHATI
DATE : 29-04-2023

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN :- 319293E


CA SUDIPA ACHARJEE
PARTNER
MEMBERSHIP NO :- 305209



INJOT TRUST
QR No. F.5, JAWAHAR NAGAR, GUWAHATI, KAMRUP (M)-781022, ASSAM


RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS		TOTAL	PAYMENTS		TOTAL
To <u>Opening Balance</u>			By <u>Idea - The Ant Project Expenses</u>		
Cash in Hand	16,899.61		Programme Cost	1,98,573.39	
Cash at Bank	<u>2,68,809.28</u>	2,85,708.89	Personnel Cost	2,72,357.00	
" Donation & Contribution		20,43,960.00	Administrative cost	<u>42,981.74</u>	5,13,912.13
" Donation in Kind		3,98,788.63	" <u>Injot Education</u>		
" Programme Fees Collection		42,020.00	Learning Centre Expenses	1,36,570.00	
			Jameen - Training & Advocacy on Land Literacy	3,35,851.00	
			Sanghe Urab-Payments	6,94,144.83	
			IT Trainings for Adivasi Youth	72,328.00	
			JNV/Sainik School Entrance Online Coaching	<u>57,053.00</u>	12,95,946.83
			" <u>Injot Gender</u>		
			Health Camp		6,530.00
			" <u>Injot Relief</u>		
			Relief, Charity & Social Work		19,499.00
			" <u>Other Expenses</u>		
			Printing & Advertisement	61,360.00	
			Duty, Taxes & Professional Fees	72,570.00	
			Designing, Social Media, Website	1,194.63	
			Vehicle Running & Maintenance	2,159.34	
			Miscellaneous Expenses	<u>1,511.00</u>	1,38,794.97
			" <u>Capital Expenditure</u>		
			Computer & Accessories	14,000.00	
			Scooty	<u>1,91,112.00</u>	2,05,112.00
			" <u>Closing Balance</u>		
			Cash in Hand	22,243.88	
			Cash at Bank	5,56,438.71	
			Advances	<u>12,000.00</u>	5,90,682.59
TOTAL (RS.)		<u><u>27,70,477.52</u></u>	TOTAL (RS.)		<u><u>27,70,477.52</u></u>

FOR AND ON BEHALF OF
INJOT TRUST
GUWAHATI

PLACE : GUWAHATI
DATE : 29-04-2023

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANT
FRN-319293E


CA SUDIPA ACHARJEE
PARTNER
MEMBERSHIP NO :- 305209



INJOT TRUST
QR No. F.5, JAWAHAR NAGAR, GUWAHATI, KAMRUP (M)-781022, ASSAM

SCHEDULES ANNEXED TO & FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH '2023

SCHEDULE - "A" FIXED ASSETS

P A R T I C U L A R S	RATE OF DEP.	OPENING COST AS 01.04.2022	ADDITION DURING THE YR.	TOTAL	ACCUMULATED DEPRECIATION UPTO 31.03.2022	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION	W.D.V. AS 31.03.2023
Furniture & Fixture	10%	27,000.00	-	27,000.00	2,700.00	2,700.00	5,400.00	21,600.00
Audio Visual Equipment	15%	15,000.00	-	15,000.00	2,250.00	2,250.00	4,500.00	10,500.00
Vehicle	15%	-	1,91,112.00	1,91,112.00	-	28,667.00	28,667.00	1,62,445.00
Computer & Accessories	40%	40,000.00	14,000.00	54,000.00	16,000.00	21,600.00	37,600.00	16,400.00
TOTAL		82,000.00	2,05,112.00	2,87,112.00	20,950.00	55,217.00	76,167.00	2,10,945.00



INJOT TRUST
QR No. F.5, JAWAHAR NAGAR,
GUWAHATI-781022, ASSAM

SCHEDULE 'B' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT
31ST MARCH 2023

1. FIXED ASSETS:-

To account fixed assets at the cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalized. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

2. METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

3. HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

4. CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

5. DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of used for whole year on assets if purchased during the year. Further, no depreciation on the asset is provided in the year in which it is sold/ discarded irrespective of the period of its use during the year.

6. GENERAL:-

To maintained and record transaction and to prepare and finalize annual accounts on historical cost basis.

